

SMI VANTAGE LIMITED
(the "Company")
(Company Registration No.: 200505764Z)
(Incorporated in the Republic of Singapore)

MINUTES OF ANNUAL GENERAL MEETING

PLACE : 38 Beach Road, #29-11 South Beach Tower, Singapore 189767

DATE : Friday, 26 September 2025

TIME : 2.30 p.m.

PRESENT : Directors Present
Mr Mark Francis Bedingham
Ms Edna Claudine Leong Lai Yee

Shareholders
As set out in the attendance record maintained by the Company.

CHAIRMAN : Mr Mark Francis Bedingham

WELCOME NOTE

Mr Mark Francis Bedingham, the Chairman of the Annual General Meeting (the "**Chairman**") welcomed the shareholders of the Company (the "**Shareholders**") to the Annual General Meeting ("**AGM**" or the "**Meeting**") of SMI Vantage Limited (the "**Company**") and thanked all those present for their attendance.

QUORUM

Having confirmed with the Company Secretary that a quorum in accordance with Company's Constitution was present, the Chairman called the AGM to order.

NOTICE

The Notice convening the Meeting was taken as read.

VOTING BY POLL

The Chairman informed the shareholders that he had been appointed as proxy by some shareholders, and he would be voting in accordance with their instructions.

Shareholders were informed that all resolutions tabled at this Meeting would be voted by way of poll.

AS ORDINARY BUSINESS

RESOLUTION 1:

ADOPTION OF AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025 TOGETHER WITH THE DIRECTORS' STATEMENTS AND THE INDEPENDENT AUDITORS' REPORT THEREON

The first item on the agenda was to receive and adopt the Audited Financial Statements for the financial year ended 31 March 2025 together with the Directors' Statement and the Independent Auditors' Report thereon.

Resolution 1 was duly proposed and seconded.

The Chairman invited shareholders to raise questions on Resolution 1.

There being no questions from the Shareholders, the Chairman proceeded to the next agenda item.

RESOLUTION 2:

RE-ELECTION OF MR MARK FRANCIS BEDINGHAM AS A DIRECTOR OF THE COMPANY

The second item on the agenda was to re-elect Mr Mark Francis Bedingham, as a Director of the Company, who retired pursuant to Regulation 91 of the Company's Constitution and had offered himself for re-election.

Resolution 2 was duly proposed and seconded.

The Chairman invited shareholders to raise questions on Resolution 2.

There being no questions from the Shareholders, the Chairman proceeded to the next agenda item.

RESOLUTION 3:

RE-APPOINTMENT OF MESSRS NEXIA SINGAPORE PAC AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

Resolution 3 of the agenda was to re-appoint Messrs Nexia Singapore PAC ("Nexia") as auditors of the Company and to authorise the Directors to fix their remuneration. Nexia had expressed their willingness to accept the re-appointment as the auditors of the Company.

Resolution 3 was duly proposed and seconded.

The Chairman invited shareholders to raise questions on Resolution 3.

There being no questions from the Shareholders, the Chairman proceeded to the next agenda item.

DIRECTORS' FEES

Before proceeding with the next resolution, Mr Mark Francis Bedingham informed all shareholders present that the Board has agreed that no payment of Directors' fees will be made for the financial year ended 31 March 2025.

AS SPECIAL BUSINESS

RESOLUTION 4:

AUTHORITY TO ALLOT AND ISSUE NEW SHARES IN THE COMPANY

Resolution 4 was to authorise the directors to allot and issue new shares in the Company and make/grant/offer instruments. The full text of the motion was set out in the Notice of AGM.

Resolution 4 was duly proposed and seconded.

The Chairman invited shareholders to raise questions on Resolution 4.

There being no questions from the Shareholders, the Chairman put all resolutions tabled at the Meeting to vote by poll.

RESULTS OF POLL

The results of the poll on each of the resolutions put to vote at the AGM were set out as follows:

Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Business</u>					
Resolution 1 Adoption of Audited Financial Statements for the financial year ended 31 March 2025 together with the Directors' Statements and the Independent Auditors' Report thereon.	179,339,583	179,324,583	99.99%	15,000	0.01%
<u>Resolution 2</u> Re-election of Mr Mark Francis Bedingham as Director of the Company.	179,339,583	179,324,583	99.99%	15,000	0.01%
<u>Resolution 3</u> Re-appointment of Nexia Singapore PAC as Auditors of the Company.	178,780,083	178,765,083	99.99%	15,000	0.01%
<u>Special Business</u>					
<u>Resolution 4</u> Authority to allot and issue new shares in the Company.	177,939,583	177,924,583	99.99%	15,000	0.01%

Based on the results of the poll, the Chairman declared that all resolutions set out in the Notice of AGM were duly carried.

CONCLUSION

There being no other business to transact, the Chairman declared the AGM of the Company closed at 2.50 p.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings



Mr Mark Francis Bedingham
Chairman of Meeting

